List of accounting terminologies commonly used in financial accounting textbooks.

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| A |
| accumulated other comprehensive income (loss) |
| account |
| accounting cycle |
| accounting equation |
| accounting information system |
| accounting item |
| accounting period |
| Accounting Principles Board (APB) |
| Accounting Research Bulletins (ARB) |
| accounts receivable |
| accrual basis |
| accrued expenses |
| accrued revenue |
| accumulated depreciation |
| accumulated rights |
| American Accounting Association (AAA) |
| acquisition period |
| additional paid-in capital |
| additions |
| adjunct account |
| adjusting entry |
| agency theory |
| agent |
| aging of the accounts receivable |
| agricultural produce |
| agriculture |
| allowance method |
| allowance to reduce inventory to NRV |
| American Institute of Certified Public Accountants (AICPA) |
| annual report |
| Annuity |
| annuity due |
| APB Opinions & Statements |
| Appropriated |
| appropriated/un-appropriated |
| appropriation of retained earnings |
| Assets |
| assets retirement obligation |
| assigned accounts receivable |
| associated liability |
| Assumptions |
| authorized/issued/outstanding capital stock |
| B |
| balance sheet |
| bank reconciliation |
| basis for conclusions |
| beneficial interest |
| biological assets |
| biological transformation |
| bonds outstanding method |
| bonds payable |
| C |
| calendar year |
| callable/convertible bonds |
| CAP Accounting Research Bulletins |
| capital expenditure |
| capital maintenance approach |
| capital stock |
| capital stock subscribed (common stock) |
| capitalization of interest |
| carrying amount |
| cash basis |
| cash discount |
| cash equivalents |
| cash flows |
| cash over and short |
| cash/property dividends |
| cash-generating unit |
| cashier's checks |
| certificate checks |
| change funds |
| chief executive officer (CEO) |
| chief financial officer (CFO) |
| closing entry |
| commercial substance |
| Committee on Accounting Procedures (CAP) |
| commodity-backed bonds (asset-linked bonds) |
| common stock/preferred stock |
| Comparability |
| compensated absences |
| compensating balance |
| Completeness |
| Component |
| component of an entity |
| composite method |
| compound interest |
| comprehensive income (loss) |
| conceptual framework |
| condensed income statement |
| confirmatory value |
| coinsurance clause |
| consignment-in |
| consignment-out |
| Consistency |
| consumable/bearer |
| Contingencies |
| contingent assets (liabilities) |
| contingent payment |
| continuing involvement |
| contra account |
| contributed capital |
| Convergence |
| convertible/callable preferred stock |
| Copyrights |
| corporate bonds |
| corporate governance |
| corporation; company |
| cost depletion method |
| cost flow assumption |
| cost method/par value method |
| cost of goods sold |
| cost principle; historical cost principle |
| cost-benefit constraint |
| costs of issuing bonds |
| credit ratings |
| Creditors |
| cross reference |
| cumulative effect of changes in accounting policy |
| cumulative/participating preferred stock |
| current cost |
| current liabilities |
| current maturities of non-current debts |
| Customers |
| D |
| date of declaration/record/payment |
| debenture/secured bonds |
| Debit |
| decision usefulness |
| Decreasing charge method |
| deep discount bonds |
| deferred annuity |
| deferred payment contract |
| degeneration |
| deposit in transit |
| depreciable assets |
| depreciation base |
| depreciation expense |
| derecognition |
| development costs |
| direct write-off method |
| discounted net cash flow |
| discounted present value |
| dishonored notes receivable |
| discount on transferred accounts receivable |
| disposal groups |
| Dividends |
| donated assets |
| double-declining-balance method |
| dynamic statements |
| E |
| earnings per share |
| economic entity assumption |
| effective interest method |
| effective yield |
| employee bonus agreement |
| Employees |
| enhancing qualitative characteristics |
| Enron scandal |
| entity-specific value |
| environment liabilities |
| Equity |
| estimated liability for premium |
| estimated liability under warranties |
| estimated residual value |
| excess earnings approach |
| ex-dividend date |
| expense warranty approach |
| Expenses |
| exploration and evaluation assets |
| exploration and evaluation expenditures |
| exploration costs |
| exploration for and evaluation of mineral resources |
| external auditors |
| extinguishment of debt |
| extraordinary gain (loss) |
| F |
| Factor |
| factory supplies inventory |
| fair value |
| fair value less costs to sell |
| faithful representation |
| financial accounting |
| Financial Accounting Foundation (FAF) |
| Financial Accounting Standards Board (FASB) |
| financial accounting |
| financial capital |
| financial flexibility |
| financial instruments |
| financial statements |
| finished goods inventory |
| first-in first-out (FIFO) |
| fixed assets |
| footnotes/supporting schedule |
| four-column bank reconciliation |
| fractional shares |
| Franchises |
| free from error |
| full disclosure principle |
| full-cost approach |
| function of expense method |
| functional (economical) factors |
| fundamental qualitative characteristics |
| future value |
| future value of an annuity due |
| future value of an ordinary annuity |
| G |
| Gain |
| gain (loss) contingencies |
| gain (loss) on disposal of discontinued operation |
| gain (loss) on valuation of net assets of discontinued operation |
| gain on bargain purchase |
| gain on debt restructuring |
| generally accepted accounting principles (GAAP) |
| general assignment (pledge) |
| general purpose financial reporting |
| Generally Accepted Accounting Principles (GAAP) |
| going concern assumption; continuity |
| going-concern assumption |
| goods in transit |
| Goodwill |
| Government |
| government assistance |
| government grants |
| gross method |
| gross profit method |
| group method |
| Growth |
| Guarantee |
| H |
| held for sale |
| I |
| IASB/IFRIC Decision Summary |
| illustrative example |
| impairment loss |
| impairment of assets |
| impairment of value |
| implementation guidance |
| imputed interest rate |
| imputed value of goodwill |
| Inadequacy |
| income (loss) from discontinued operation |
| income (loss) from continuing operation |
| income taxes payable |
| income taxes withheld |
| industry peculiarities |
| International Accounting Standards Board (IASB) |
| information asymmetry |
| infrequency of occurrence |
| installment payment |
| installment sales |
| Institute of Managerial Accountants (IMA) |
| intangible assets |
| interactive quality |
| Interest |
| interest on discounting |
| interest payable |
| interest rate |
| interest receivable |
| interest to maturity |
| internally developed |
| International Federation Accountants(IFAC) |
| International Accounting Standard Committee (IASC) |
| International Accounting Standards (IASs) |
| International Accounting Standards Board (IASB) |
| International Financial Reporting Interpretations Committee (IFRICs) |
| International Financial Reporting Standards (IFRSs) |
| International Financial Reporting Standards for Small and Medium-sized Entities (IFRSs for SMEs) |
| interpretations |
| inventory method (appraisal system) |
| investment property |
| Investors |
| J |
| journal entry |
| L |
| land improvements |
| Ledger |
| legal capital (stated capital) |
| Liabilities |
| liabilities callable on demand |
| liability from accounts receivable transferred |
| liability from notes receivable discounted |
| liquidating dividends |
| Liquidity |
| listed/over-the-counter corporations |
| long-term liabilities |
| long-term notes payable |
| Loss |
| loss due to decline of inventory or to NRV |
| lump-sum purchase |
| M |
| market rate/effective yield |
| management accounting; managerial accounting |
| managerial accounting |
| managerial accounting reports |
| Managers |
| mandatory redeemable preferred stock |
| markdown cancellations |
| Markdowns |
| Markups |
| markups cancellations |
| matching principle |
| Materiality |
| mature/immature |
| maturity value |
| measurement |
| merchandise inventory |
| mineral resources |
| monetary unit/unit-of-measure assumption |
| moving average |
| multiple insurance contracts |
| multiple-step income statement |
| N |
| nature of expense method |
| negative goodwill (badwill) |
| net income |
| net loss |
| net method |
| net realizable value |
| net worth |
| Neutrality |
| nominal account |
| nonmonetary exchange |
| no-par value stock |
| NSF (Not sufficient fund ) check |
| number of compounding periods |
| O |
| obsolescence |
| off-balance-sheet financing |
| Onerous contracts |
| open/closed (nonpublic) enterprises |
| operation cycle |
| operating capability |
| operating income (loss) from discontinued operation |
| opinion |
| ordinary annuity |
| other comprehensive income |
| other comprehensive income (loss) |
| outstanding checks |
| owner-manager |
| owner-occupied property |
| P |
| partnership |
| patents |
| percentage (statutory) depletion method |
| percentage-of-receivables approach |
| percentage-of-sales approach |
| period |
| periodic inventory system |
| periodicity assumption; time-period assumption |
| permanent account |
| perpetual inventory system |
| petty cash (funds) |
| phase-out period |
| physical capital |
| physical factors |
| post-balance sheet events/subsequent events |
| postdated checks |
| posting |
| premium (discount) on bonds payable |
| prepaid expenses |
| prepaid income taxes |
| present value |
| present value of an annuity due |
| present value of an ordinary annuity |
| price-earning ratio |
| principal |
| prior period adjustment |
| probable |
| procreation |
| production |
| product financing agreement |
| project financing arrangements |
| proof of cash |
| property rights |
| property, plant and equipment |
| proprietorship |
| provisions |
| public/private corporations |
| Q |
| qualitative characteristics |
| quick assets |
| R |
| raw material inventory |
| real account |
| realizable value |
| rearrangement & reinstallation |
| reasonably possible |
| reclassification adjustments |
| recognition |
| recoverability test |
| recoverable amount |
| refinancing |
| registered/bearer (coupon) bonds |
| reimbursements |
| related party transactions |
| relevance |
| remote |
| removal and restoration costs |
| replacement method |
| replacements |
| replenishment of petty cash |
| reporting unit |
| research and development costs |
| restructured debts (payables) |
| retail inventory method |
| retained earnings |
| retirement method |
| return of capital |
| return on investment |
| returnable deposit |
| revaluation model |
| revaluation surplus |
| revenue |
| revenue expenditure |
| revenue recognition |
| revenue warranty approach |
| revenue/income bonds |
| rounding |
| rules of debit and credit |
| S |
| salaries payable |
| sales discount not taken |
| sales return and allowance |
| sales with buyback agreement |
| scrip dividends/liability dividends |
| sections |
| Securities and Exchange Commission (SEC) |
| securitization |
| segment report |
| self-constructed assets |
| self-construction profit |
| separate entity assumption |
| service hours method |
| service life |
| servicing assets |
| servicing liabilities |
| shareholders; stockholders |
| sick pay |
| simple interest |
| single-step income statement |
| special purpose entity |
| Specific assignment |
| specific borrowings |
| specific identification |
| specifically identifiable |
| stable monetary unit assumption |
| Standards Interpretations Committee (SICs) |
| stated (nominal or face) rate |
| stated value |
| stated. Coupon, nominal rate |
| statement of cash flows |
| statement of comprehensive income |
| statement of equity |
| statement of financial position |
| Statement of Financial Accounting Standards |
| Statement of International Accounting Standards (IAS) |
| Statements of Financial Accounting Concepts |
| static statements |
| stewardship |
| stock dividends/stock splits |
| stock options |
| stockholders' equity |
| straight-line method |
| subscriptions receivable |
| substance over form |
| substantially different |
| successful efforts approach |
| sum-of-the-years'-digits method |
| suppliers; vendors |
| supporting schedules |
| T |
| T account |
| technological feasibility |
| temporary account |
| term/serial bonds |
| terminology |
| threshold for recognition |
| time value of money |
| timeliness |
| time-period assumption |
| trade discount |
| trademarks (trade names) |
| trading on the equity |
| transaction approach |
| transfer |
| transfer with resource |
| transfer without recourse |
| transfers of accounts receivable |
| treasury bonds |
| treasury stock |
| troubled debt restructurings |
| U |
| unconsolidated subsidiary |
| understandability |
| unearned rent |
| unearned revenue |
| unearned warranty revenue |
| uniformity |
| unit-of-measure assumption |
| units of production method |
| unrealized capital |
| unusual in nature |
| V |
| vacation pay |
| valuation |
| valuation account |
| value in use |
| verifiability |
| vested rights |
| W |
| wasting assets |
| weighted average |
| weighted-average amount of accumulated expenditures |
| work in process inventory |
| work sheet |
| working capital |
| working capital ratio/current ratio |
| Z |
| zero interest debenture bonds |